

Financial Highlights

GRI | 102-7

For the year ended 31 March	Achievement			Financial Goals	
	Actuals 2019 Rs.'000	Actuals 2018 Rs.'000	Change %	Budgeted 2019 Rs.Million	Forecasted 2019/20** Rs.Million



Financial Wealth

Results for the year

Gross Income	7,638,497	6,984,093	9.37	> 7,500	> 9,000
Interest Income	7,436,054	6,564,038	13.28	> 7,400	> 8,800
Interest Expenses	3,861,878	3,703,776	4.27	< 3,800	< 4,800
Profit before Tax	786,653	858,771	(8.40)	> 900	> 1,000
Provision for Taxation	328,580	344,706	(4.68)	< 400	< 550
Profit after Tax	458,073	514,065	(10.89)	> 600	> 700

Financial Position at the year end

Shareholders' Funds (Stated Capital and Reserves)	8,672,864	8,683,087	(0.12)	> 8,900	> 9,200
Deposits from Customers	21,176,433	20,073,010	5.50	> 21,000	> 25,000
Loans & Advances, Leases and Hire Purchases (Gross)	34,204,719	33,149,318	3.18	> 32,000	> 38,000
Total Assets	41,354,565	40,355,948	2.47	> 42,000	> 48,000

Investors

Gross Dividend	-	45,090	(100.00)	> 50	> 50
Earnings per Share (Rs.)	152.39	171.01	(10.89)	> 180	> 200
Dividends per Share (Rs.)	-	15.00	(100.00)	> 15	> 15
Net Assets per Share (Rs.)	2,885	2,889	(0.11)	> 2,900	> 3,000

Ratios

Return on Shareholders' Funds (%)	5.28	5.92	(0.64)	> 10	> 10
Return on Average Assets (%)	1.12	1.32	(0.20)	> 2	> 2
Interest Cover (Times)	1.20	1.24	(0.04)	> 1.5	> 1.5
Dividend Cover (Times)	-	11.40	(11.40)	> 10	> 12
Equity: Assets (%)	20.97	21.52	(0.54)	> 25	> 25
Debt: Equity (Times)	3.50	3.42	0.08	< 3.5	< 3.5
Dividend Payout Ratio (%)	0.00	8.77	(8.77)	> 4	> 4
P/E Ratio (Times)	16.93	15.09	1.84	> 15	> 15
Non-Performing Loans Ratio (%)	9.62	7.58	2.04	< 6	< 6
Total Asset Growth (%)	2.47	7.64	(5.16)	> 10	> 10
Advance Growth (Gross) (%)	3.18	12.04	(8.85)	> 10	> 15
Deposit Growth (%)	5.50	17.95	(12.46)	> 10	> 15
Operating Profit Margin (%)	9.25	11.22	(1.97)	> 10	> 15
Value Added per Employee (Rs. '000)	7,421	7,444	(0.31)	> 7,500	> 7,500
Interest Spread (%)	8.02	7.33	0.69	> 8	> 8
Net Interest Margin (%)	10.04	8.76	1.28	> 10	> 10

Statutory Ratios

Liquid Assets (%)	14.77	11.4	3.37	> 12	> 12
Core Capital Ratio (%) - Minimum Required 6%	14.98*	16.24	(1.26)	> 15	> 15
Total Risk Weighted Capital Ratio (%) - Minimum Required 10%	16.69*	17.36	(0.67)	> 17	> 17

* Calculation was based on the new capital adequacy framework issued by CBSL w.e.f. 1st July 2018.

** In keeping to the next three year corporate plan approved by the Board in March 2019.



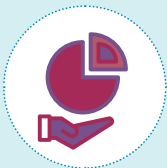
Rs. 7.6 Billion
Gross Income grew by **9%**



Rs. 3.6 Billion
Net Interest Income grew by **25%**



Rs. 41.4 Billion
Total Assets grew by **2.5%**



Core Capital Ratio
14.98% (Minimum 6%)

**Total Risk Weighted
Capital Ratio**
16.69% (Minimum 10%)

