NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("EGM") of **Mercantile Investments and Finance PLC** ("the Company") will be held as a virtual meeting on 09th December 2025 at 10.00 a.m. assembled at 236, Galle Road, Colombo 3 for the purpose of considering and if thought fit passing the following resolution as an ordinary resolution.

AGENDA

ORDINARY RESOLUTION

SUB-DIVISION OF ORDINARY SHARES

"IT IS HEREBY RESOLVED THAT the Ordinary Shares of the Company in issue, as at end of trading on the Date of Entitlement which will be the 2nd market day from and excluding the said EGM date being 11th December 2025 be increased by way of a Sub-division under and in terms of Article 8 of the Articles of Association of the Company, whereby One (1) Ordinary Share will be sub-divided into Two Hundred (200) Ordinary Shares, thereby increasing the Ordinary Shares in issue as at the Date of Recommencement of Share Trading which will be 17th December 2025. Accordingly, Ordinary Shares in issue shall be increased to Six Hundred and One Million and Two Hundred Thousand (601,200,000) Ordinary shares."

By Order of the Board

D S Pethiyagoda
Company Secretary

19th November 2025

Notes:

1. A member who is entitled to attend and vote at the above mentioned meeting is entitled to appoint a proxy who need not also be a member to attend instead of him/her.
2. A form of Proxy is enclosed herewith
3. The completed Proxy Form should be deposited at the Registered Office of the Company at No.236, Galle Road, Colombo 3 not less than 48 hours before the time fixed for holding the meeting